

**REG-EAG Limited Offer Document Posted**

Released: 25/07/2008

com:20080725:RnsY8562Z

RNS Number : 8562Z

EAG Limited

25 July 2008

EAG Limited

25 July 2008

Not for release, publication or distribution, in whole or in part, in, into or from Canada, Australia, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction

Embargoed for release until 7:00am 25 July 2008

EAG Limited

Recommended cash offer for EAG Limited ("EAG") by EAG, Inc. ("EAGI"), a company formed at the direction of Odyssey Investment Partners Fund III, LP

OFFER DOCUMENT POSTED 24 JULY 2008

Further to the announcement made on 18 July 2008 of a recommended cash offer by EAGI to acquire the entire issued and to be issued share capital of EAG, other than the Acquired Shares, at a price of 110 pence per EAG Share, EAGI announces that the Offer Document containing the full terms of the Offer was posted to EAG Shareholders on 24 July 2008 together with the Form of Acceptance.

William Hopkins, a director of EAGI, said: "We are delighted to provide full details for what we believe is a very attractive offer for EAG, under a proposed transaction that has commitments from more than 54% of EAG's shareholder base. We are pleased that this transaction, recommended by the Independent Directors of EAG, enjoys the support of key members of the management team. We look forward to having a close and cooperative relationship with the management and employees of EAG in growing and developing EAG's businesses."

The Offer will initially remain open for acceptance until 1.00 p.m. (London time) on 21 August 2008. The procedure for acceptance of the Offer is contained in Parts B, C and D of Appendix 1 to the Offer Document and, in respect of certificated EAG Shares, is further described in the Form of Acceptance.

The Offer is subject to the terms and conditions set out in the Offer Document.

The Offer Document and the Form of Acceptance will be available for inspection during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of Gibson, Dunn & Crutcher LLP, Telephone House, 2-4 Temple Avenue, London EC4Y 0HB.

Capitalised terms used but not defined in this announcement shall have the meanings given to them in the Offer Document.

Enquiries

EAGI	Tel: +1 818 737 1107
Randy Paulson	Tel: +1 818 737 1102
William F. Hopkins	
Credit Suisse (financial adviser to EAGI)	Tel: +44 20 7888 8888
Richard Probert	
David Whiteley	
Kekst and Company (PR adviser to EAGI)	Tel: +1 212 521 4800
James N. Fingerroth	
Joseph Y Kuo	
EAG	Tel: +44 7785 324 384
Ian Johnson (Chairman of the committee of Independent Directors of EAG)	
Lazard (nominated adviser and joint financial adviser to EAG)	Tel: +44 20 7187 2000
Francis Smedley	
Nick Fowler	
Numis (joint financial adviser and broker to EAG)	Tel: +44 20 7260 1000
Jag Mundi	
James Black	
Citigate Dewe Rogerson (PR adviser to EAG)	Tel: +44 20 7638 9571
Kevin Smith	
Lindsay Noton	

Credit Suisse, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for EAGI and no one else in connection with the Offer and will not be responsible to anyone other than EAGI for providing the protections afforded to its clients or for providing advice in connection with the Offer or in connection with the matters described in this announcement or any transaction or arrangement referred to herein.

Lazard, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for EAG and no one else in connection with the Offer and will not be responsible to anyone other than EAG for providing the protections afforded to its clients or for providing advice in connection with the Offer or in connection with the matters described in this announcement or any transaction or arrangement referred to herein.

Numis, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for EAG and no one else in connection with the Offer and will not be responsible to anyone other than EAG for providing the protections afforded to its clients or for providing advice in connection with the Offer or in connection with the matters described in this announcement or any transaction or arrangement referred to herein.

This announcement is not intended to and does not constitute, or form any part of an offer to sell or an invitation to purchase or subscribe for any securities or the solicitation of an offer to purchase or subscribe for any securities pursuant to the Offer or otherwise. The Offer will be made solely through the Offer Document and the Form of Acceptance, which together will contain the full terms and conditions of the Offer, including details of how to accept the Offer. Any acceptance or other response to the Offer should be made only on the basis of the information contained in the Offer Document and the Form of Acceptance.

The release, publication or distribution of this announcement in jurisdictions other than the UK and Jersey may be restricted by law and therefore any persons who are subject to the laws of any jurisdiction other than the UK or Jersey should inform themselves about, and observe, any applicable requirements. Any failure to comply with the applicable requirements may constitute a violation of the securities laws of any such jurisdiction. This announcement has been prepared for the purpose of complying with the laws of the UK and Jersey and the information disclosed herein may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside the UK and Jersey.

The Offer will not be made, directly or indirectly, in or into, and the Offer will not be capable of acceptance from within, Canada, Australia or Japan or any other jurisdiction if to do so would constitute a violation of the relevant laws of such jurisdiction. Accordingly, copies of this announcement are not being, will not be and must not be mailed or otherwise forwarded, distributed or sent in, into or from Canada, Australia or Japan or any other such jurisdiction if to do so would constitute a violation of the relevant laws of such jurisdiction.

Any persons (including, without limitation, custodians, nominees or trustees) who would, or otherwise intend to, or who may have a contractual or legal obligation to, forward this announcement, the Offer Document or the Form of Acceptance to any jurisdiction outside the UK, should read the further details in this regard which are contained in paragraph 6 of Part B of Appendix I to the Offer Document and seek appropriate professional advice before taking any action.

This information is provided by RNS

The company news service from the London Stock Exchange

END

ODPFKQKBOBKDCOB