

REG-EAG Limited Re: SVTC offer

Released: 31/07/2008

com:20080731:Rnse2741A

RNS Number : 2741A

EAG Limited

31 July 2008

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EAG Limited

Statement regarding competing offer for EAG Limited by SVTC Technologies, LLC

EAG, Inc. ("EAGI") has noted the announcement made yesterday in relation to a competing offer for EAG Limited ("EAG") by SVTC Technologies, LLC ("SVTC"). EAGI is considering its position, in particular in relation to the possibility of making a counteroffer in cash for EAG.

EAGI announced a recommended cash offer of 110p per share for EAG on 18 July 2008. Shareholders of EAG were sent the offer document and form of acceptance on 24 July 2008.

This announcement does not amount to a firm intention to make an increased offer. There can be no certainty that an increased offer for EAG will be made by EAGI. A further announcement will be made in due course if appropriate.

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Credit Suisse, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for EAGI and no one else in connection with the Offer and will not be responsible to anyone other than EAGI for providing the protections afforded to its clients or for providing advice in connection with the Offer or in connection with the matters described in this announcement or any transaction or arrangement referred to herein.

This announcement is not intended to and does not constitute, or form any part of an offer to sell or an invitation to purchase or subscribe for any securities or the solicitation of an offer to purchase or subscribe for any securities

pursuant to the Offer or otherwise. The Offer will be made solely through the Offer Document and the Form of Acceptance, which together will contain the full terms and conditions of the Offer, including details of how to accept the Offer. Any acceptance or other response to the Offer should be made only on the basis of the information contained in the Offer Document and the Form of Acceptance.

The release, publication or distribution of this announcement in jurisdictions other than the UK and Jersey may be restricted by law and therefore any persons who are subject to the laws of any jurisdiction other than the UK or Jersey should inform themselves about, and observe, any applicable requirements. Any failure to comply with the applicable requirements may constitute a violation of the securities laws of any such jurisdiction. This announcement has been prepared for the purpose of complying with the laws of the UK and Jersey and the information disclosed herein may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside the UK and Jersey.

The Offer is not being made, directly or indirectly, in or into, and the Offer will not be capable of acceptance from within, Canada, Australia or Japan or any other jurisdiction if to do so would constitute a violation of the relevant laws of such jurisdiction. Accordingly, copies of this announcement are not being, will not be and must not be mailed or otherwise forwarded, distributed or sent in, into or from Canada, Australia or Japan or any other such jurisdiction if to do so would constitute a violation of the relevant laws of such jurisdiction.

Any persons (including, without limitation, custodians, nominees or trustees) who would, or otherwise intend to, or who may have a contractual or legal obligation to, forward this announcement, the Offer Document or the Form of Acceptance to any jurisdiction outside the UK, should read the further details in this regard which are contained in paragraph 6 of Part B of Appendix I to the Offer Document and seek appropriate professional advice before taking any action.

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