

REG-EAG Limited Statement re: offers for the

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EAG Limited

14 August 2008

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EAG Limited

("EAG" or the "Company")

Statement re: offers for the Company

The Independent Directors of EAG note the announcement made yesterday by EAG, Inc. ("EAGI"), a company formed at the direction of Odyssey Investment Partners Fund III, LP ("Odyssey"), of an increased cash offer to be made by EAGI for all of the issued and to be issued share capital of EAG at a price of 130 pence in cash per EAG share (the "Increased EAGI Offer"). The Increased EAGI Offer will be made by the despatch by EAGI of a formal offer document (the "Increased EAGI Offer Document") to EAG shareholders.

The Increased EAGI Offer represents a premium of 20 pence to the original offer by EAGI of 110 pence in cash per EAG Share announced on 18 July 2008 and a premium of 10 pence to the offer by SVTCA, a wholly owned subsidiary of SVTC Technologies, LLC ("SVTC") of 120 pence in cash per EAG Share announced on 30 July 2008.

The Independent Directors of EAG also note the announcement made this morning by SVTC, stating that SVTC is evaluating the situation.

So far as the Independent Directors of EAG are aware the Increased EAGI Offer Document has yet to be posted. When the Increased EAGI Offer Document is posted the Independent Directors of EAG, who are being advised by Lazard and Numis, will review the terms and conditions of the Increased EAGI Offer contained therein.

In light of the above, the Independent Directors of EAG will continue to monitor this situation in the best interests of EAG shareholders. A further announcement will be made in due course.

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Lazard, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for EAG and no one else in connection with the EAGI Offer, the SVTCA Bidco Offer and the Increased EAGI Offer (together, the "Offers") and will not be responsible to anyone other than EAG for providing the protections afforded to its clients or for providing advice in connection with the Offers or in connection with the matters described in this announcement or any transaction or arrangement referred to herein.

Numis, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for EAG and no one else in connection with the EAGI Offer, the SVTCA Bidco Offer and the Increased EAGI Offer (together, the "Offers") and will not be responsible to anyone other than EAG for providing the protections afforded to its clients or for providing advice in connection with the Offers or in connection with the matters described in this announcement or any transaction or arrangement referred to herein.

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