

REG-SVTC Technologies SVTC Technologies - Irrevocab

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SVTC Technologies, LLC

31 July 2008

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31 July 2008

SVTC Technologies, LLC

Announcement of receipt of irrevocable commitment

In its announcement on 30 July 2008 of a cash offer for the entire issued and to be issued share capital of EAG Limited ("EAG") (the "Offer"), to be made by its wholly owned subsidiary SVTCA, LLC ("SVTC Bidco"), SVTC Technologies, LLC ("SVTC"), referred to the fact that SVTC Bidco had received from American Capital Strategies, Inc ("American Capital Strategies") a letter indicating American Capital Strategies' (non-binding) intention to enter into an irrevocable undertaking to accept the Offer in respect of 8,275,000 EAG shares following the announcement of the Offer.

SVTC now announces that SVTC Bidco has received from American Capital Strategies an irrevocable undertaking to accept the Offer in respect of 8,275,000 EAG shares, representing approximately 12.4 per cent of the existing issued share capital of EAG.

Such irrevocable undertaking will cease to be binding in the event that a party other than SVTC Bidco (or one of its subsidiaries or a person acting in concert with it) announces a firm intention to make an offer for EAG at a price per EAG share which represents, at the date on which such firm intention is announced, an improvement in the price per share available under the Offer.

Torch Partners, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for SVTC and SVTC Bidco and no one else in connection with the Offer and will not be responsible to anyone other than SVTC and SVTC Bidco for providing the protections afforded to clients of Torch Partners nor for providing advice in relation to the Offer, the contents of this announcement nor any matter referred to herein.

GCA Savvian, which is authorised and regulated in the United States by the Financial Industry Regulatory Authority, is acting exclusively for SVTC and SVTC Bidco and no one else in connection with the Offer and will not be responsible to anyone other than SVTC and SVTC Bidco for providing the protections afforded to clients of GCA Savvian nor for providing advice in relation to the Offer, the contents of this announcement nor any matter referred to herein.

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