

**REG-SVTC Technologies Update on SVTC Technologies O**

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SVTC Technologies, LLC

04 September 2008

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4 September 2008

SVTCA, LLC ("SVTC Bidco")

Cash Offer

for

EAG Limited ("EAG")

Offer Update - Offer Lapsed

On 27 August 2008, SVTC Technologies, LLC ("SVTC") announced its intention to allow the SVTC Offer to lapse at the first closing date on 4 September 2008 (or at such earlier time as EAGI's offer became or was declared wholly unconditional), by reference to the non-satisfaction of the condition of the SVTC Offer with regard to acceptances. SVTC also announced that the Independent EAG Directors had confirmed to SVTC their approval, for the purposes of the articles of association of EAG, to the SVTC Offer lapsing on this basis.

As at 1.00pm on 4 September 2008, being the first closing date of the SVTC Offer, no valid acceptances of the SVTC Offer had been received in respect of EAG Shares.

As the acceptance condition of the SVTC Offer has not been satisfied, the SVTC Offer has now lapsed and is no longer open for acceptance.

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Capitalised terms used in this announcement and not defined herein shall have the meaning ascribed thereto in the offer document issued by SVTC Bidco dated 7 August 2008.

Torch Partners, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for SVTC and SVTC Bidco and no one else in connection with the SVTC Offer and will not be responsible to anyone other than SVTC and SVTC Bidco for providing the protections afforded to clients of Torch Partners nor for providing advice in relation to the SVTC Offer, the contents of this announcement nor any matter referred to herein.

GCA Savvian, which is authorised and regulated in the United States by the Financial Industry Regulatory Authority, is acting exclusively for SVTC and SVTC Bidco and no one else in connection with the SVTC Offer and will not be responsible to anyone other than SVTC and SVTC Bidco for providing the protections afforded to clients of GCA Savvian nor for providing advice in relation to the SVTC Offer, the contents of this announcement nor any matter referred to herein.

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